CHUBB®

# Chubb's Law Firms Industry Practice

In today's complex legal environment, firms are facing new and emerging risks that impact their employees, intellectual property and bottom line. Aligning with an insurer that understand the unique risks faced by law firms is critical now more than ever. For 95% of the 200 largest U.S. law firms (by revenue), that means choosing Chubb. Chubb offers global reach, financial strength, loss prevention expertise, and superior claims service for law firms of all sizes.

## Key Highlights

- A tailored suite of insurance products, global reach, financial strength, loss prevention expertise, and superior claims service for law firms of all sizes
- Specialist underwriters, primarily focused on professional service firms, that understand the complex exposures companies face today
- Capabilities to place local insurance solutions globally to meet local marketplace and regulatory requirements
- State-of-the-art risk management services and tools designed to help incorporate loss prevention into operation strategies
- Chubb's Social Engineering Fraud Endorsement provides law firms with a way to manage the growing risk

## World Class Services Offerings

- Claims professionals with significant experience and expertise in claims and litigation
- Global capabilities to protect global operations and exposures through one of the largest networks of owned, local branches throughout the world
- Well-rounded insurance protection and tailored account solutions to strengthen client relationships, grow business, and meet professional obligations
- Cutting-edge risk engineering and loss prevention services, including IoT devices for water leak detection (StreamLabs), business continuity planning, ergonomic evaluations, slip-and-fall prevention, and natural hazard preparedness

## Target Classes

**Law firms across a variety of subject areas, including:**

- Criminal
- Corporate
- Labor
- Family
- Legal Support Services Firms
- Paralegal Services
- Banking
- Estate
- Environmental
- Tax

## CHUBB SOLUTIONS

- **Builders Risk**
- **Auto**
- **Package**
- **Environmental**
- **Property**
- **Umbrella and Excess Liability**
- **Financial Lines**
- **Workers Compensation**
- **Multinational**
- **Cyber**
- **Accident and Health**

## What We Have Written Lately

| Risk Description | Insurance Written | Premium Amount | The Chubb Difference |
|---|---|---|---|
| Law Firm Serving Regional, National, and International Clients | • Auto<br>• Crime<br>• Financial Lines<br>• Group Personal Excess<br>• Package<br>• Umbrella<br>• Workers Compensation | $160,000 | • Customized language for package product to address exposures specific to law firms<br>• Industry reputation as a premiere insurer of top law firms<br>• Ability to write all lines of business, including Group Personal Excess |
| Law firm | • Package<br>• Excess | $43,000 | • Open communication with the agent<br>• Less restrictive coverages than incumbent.<br>• Scalable approach to suit firm's upcoming growth |
| Legal Support Services Company | • Package<br>• Auto<br>• Workers Compensation<br>• Umbrella | $300,000 | • Customized language for package products.<br>• Service offerings<br>• Claims medical cost containment approach |

## What We Have Paid Lately

- A prominent law firm experienced a loss of valuable papers when an electrical fire damaged a third-party storage facility. Extra Expenses were incurred to recreate the valuable papers. Due to Chubb's extensive experience, the claim was resolved efficiently. Total costs exceeded $1.5 million.
- A prominent law firm is a tenant in a high-rise building and had work done to its kitchen plumbing. The plumbing work failed causing water damage to the law firm and to multiple floors below. The claims handling involved balancing multiple customers and extensive damage. Extra expense dollars were needed immediately to move undamaged property as quickly as possible. After subrogation the net incurred is $3.5 million
- A law firm employee attended required training at an offsite location. While driving back to the office, the employee experienced a seizure causing a multi-vehicle auto accident on a major highway. The accident involved severe injuries to multiple people. Chubb resolved the catastrophe claim quickly, through their seamless, integrated coverage program. Total costs were $7 million.

## Web Links

- Insurance for Law Firms
- Agent & Broker Resource Center
- Claims Service — What Makes Us Unique

## WHY CHUBB?

- **Underwriting Expertise**
- **Tailored Solutions**
- **Risk Engineering Services**
- **Superior Claims Service**
- **Global Reach**
- **Financial Strength**

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S.- based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Risks subject to full underwriting review and acceptance; premiums may vary. Reasons listed for why an insured chose Chubb based on perceptions of Chubb employees from communications with producers.

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600..

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