

# Excess Liability for the On Road Transportation Industry

**EXCESS LIABILITY – UP TO \$150M CAPACITY**

Chubb is aware of the difficulties faced by sizable commercial fleets. We are dedicated to assisting our clients in successfully navigating them for the long term. Large commercial fleets now have access to a strong, comprehensive strategy from Chubb Bermuda that combines our seasoned leadership, in-depth transportation underwriting, claims and loss control expertise, and a wide range of products and services. This strategy was developed to help large commercial fleets successfully manage risks and meet upcoming challenges.



Where liability insurance does not adequately provide appropriate coverage, we are pleased to also offer Punitive Damages coverage that wraps around affiliated Chubb Company policies that are both excess primary (lead) or higher excess layers.

## CLIENT PROFILE

Our clients include but are not limited to:

- Truckers
- Logistic companies
- Bus operators
- Waste and cement haulers
- Ambulance companies
- Rental car companies
- Manufacturers with large private fleets

### Policy Forms

- Follow Form approved Occurrence First Reported (OFR) Bermuda

### Limits & Attachments

- Up to \$150M
- Minimum attachment \$100M (lower can be negotiated)

### Coverage

- General Liability
- Automobile Liability

### Key Features

- Affirmative punitive damages coverage
- London arbitration
- New York Law of Construction and Interpretation

### Service

- Specimen endorsements issued with quote
- Contract certainty at time of binding
- Policies issued at inception of policy

### Required Submission Information

- Fleet details: long or short haul (average distance traveled), fleet size, annual company mileage, age of fleet
- Company-owned trucks vs Independent contractor-owned
- Operational safety: GPS, cameras, roll stability technology, fleet dash recorders
- Hiring process for drivers and driver training requirements
- Carriage of flammables or hazardous materials
- Historical loss experience (10-year aggregate and large loss details)

### Punitive Damages Wrap

- Chubb North America and Westchester policies only
- Up to \$50M in aggregate wrap cover (single or ventilated layers)
- Wrap around policies that are both excess primary (lead) or higher excess layers



## Why Choose Chubb Bermuda?

- Financial strength clients expect from a long-term partner. Financial stability rated AA by S&P and A++ by A.M. Best
- Appetite for large complex risks, including specialty underwriting
- Commitment to superior claims handling
- 30+ years of underwriting and claims experience

## CONTACT US

Chubb Bermuda's products are available through Bermuda and non-U.S. brokers only. Most U.S. brokers have an affiliate in Bermuda or an existing wholesale relationship with an independent Bermuda broker.

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## Trusted Protection and True Partnership. That's Chubb Bermuda.

Market-Leading & Customized,  
Large-Block Capacity

Powerful Expertise & Advocacy  
for Mitigating Losses

Deep Data & Insights to Keep  
Risk Management on Target

Chubb is a world leader in insurance. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 40,000 people worldwide. Additional information can be found at: [www.chubb.com](http://www.chubb.com).

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